



Licence No : C108007133
Code : INS-1.1Av

Financial Services Commission, Mauritius
LONG-TERM INSURANCE BUSINESS LICENCE

This is to certify that,

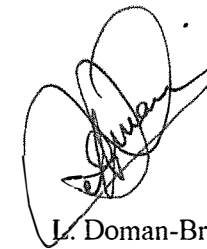
International Assurance Limited PCC
(Formerly licensed as Belvedere Life Limited PCC)

has been issued with a Long- Term Insurance Business Licence pursuant to Section 11 of the Insurance Act 2005 and the Financial Services (Consolidated Licensing and Fees) Rules 2008 with effect from 01st July 2009.

This Licence is subject to the conditions set out on the reverse hereof.

This 14th day of December 2017

FSC House
54, Cybercity
Ebene
Republic of Mauritius



L. Doman-Brette

*Issued on behalf of the Financial Services Commission
under the authority of the Chief Executive*

CONDITIONS:

1. International Assurance Limited PCC (the "Company") shall carry on long term insurance business, unless otherwise authorised by the Commission.

A handwritten signature in black ink, appearing to be 'M. Khan', written in a cursive style.